

From

To

Vice-Chancellor
Central Sanskrit University
56-57, Institutional Area,
Janakpuri, New Delhi -110 058.

**Sub.: Financial Assistance To Voluntary Sanskrit Organisations for the year _____
to _____ (Institution Name)
vide Central Sanskrit University's Letter No. _____ Dated _____ - reg..**

Sir,

I, on behalf of the above-named institution agree to abide all the conditions of grant indicated in your letter under reference.

2. I am to certify that the institution has already/is being submitted audited accounts and utilization certificate signed by the Chartered Accountant to Central Sanskrit University (CSU), Delhi, in respect of all the Grants received from the University and/or if any such documents are still pending with the Institution, they are being sent here together with the Bond to Central Sanskrit University. At a later date, in case it is found that any information in this behalf has been suppressed by the institution, it shall be liable to be deleted permanently from the list of institutions receiving grant from the Central Sanskrit University, Delhi.

3. I am enclosing the Bond duly signed together with the required documents. I am further to certify that the institution is free from corrupt practices, including audit.

4. I am also to certify that the institution is registered vide registration no. _____ and/or is affiliated to another registered body viz. namely _____ or a Govt. or Semi-Govt. body viz. _____.

5. I also enclose the receipt in Annexure-I duly signed and stamped with revenue stamp affixed on it.

6. I am enclosing herewith details at Annexure-II regarding assets wholly or mainly out of the Govt. of India grant duly completed in all respects.

Yours faithfully

*Designation of the Head of the Institution
Affix Rubber Stamp of the Institution*

BOND ⁽¹⁾

Know all men by these presents that we the _____⁽²⁾
as Association/Trust/Non-Profit Making Company registered under _____
_____ ⁽³⁾ (should mention Act and Section)
and having its registered office at _____⁽⁴⁾
in the State of _____ (here-in-after called the 'Obligators') are held firmly bound
to The Vice-Chancellor, Central Sanskrit University (hereinafter called the 'University') in the sum
of Rs. _____⁽⁵⁾ (In figures) / Rupees (In words) _____ (only)
with interest therein @ 10% per annum well and truly to be paid to the University on demand and
without demur on this _____⁽⁶⁾ day of _____ in the year _____ and thereby
sign and execute this bond.

WHEREAS On the Obligor's request, the Vice-Chancellor, Central Sanskrit University as
per letter No _____ Dated _____ (hereinafter referred to as the 'Letter of Sanction')
which forms an integral part of these presents and a copy whereof is annexed hereto as (Annexure-
A)⁽⁷⁾ agreed to make in favour of the Obligators a grant of Rs. _____⁽⁸⁾ out of
which Rs. _____⁽⁹⁾ have already been received by the obligators on condition
of the Obligators executing present Bond in the form and manner continued hereinafter and which
the Obligators have agreed to do so.

NOW THIS BOND WITNESSETH AS FOLLOWS:

1. That if the obligators duly fulfill and comply with all the conditions mentioned in the letter of sanction, the above written Bond or Obligation shall be void and of no effect. But, it shall remain in full force and virtue otherwise. If a part of the grant remains unspent, the Obligators agree to refund the unspent balance along with interest @ 10% per annum unless it is agreed to be carried forward.
2. That the Obligor agrees and undertake to surrender/pay to the University the monetary value of all such pecuniary and/or other benefits which it may receive or derive/have received through/upon unauthorized use (such as letting out the premises for adequate or less than adequate consideration or use of the premises for any purpose other than that for which the grant was intended) of the property/building created/acquired/constructed largely from grants of Government of India through the Ministry of Education concerned.

¹ To be executed on a stamp paper of not less than Rs.100/- preferably duly notarized at Delhi.

² Write of the Obligor.

³ If it is not valid, mention relevant Act under which Obligor is registered.

⁴ Complete Address of Obligor.

⁵ Here insert total grant approved by the University for the project and not the amount released for a particular installment.

⁶ Here insert date on which Bond is executed by the Obligor.

⁷ Each page of sanction letter is to be signed and counter-signed by the Secretary and President of the Obligor organization and University.

⁸ Here insert total grant approved by University for the entire project.

⁹ Here insert the amount already received by the Obligor till the date of execution of this bond.

As regards the monetary value discussed hereinabove to be surrendered/paid, decision of the Government will be final and binding on the Obligator.

3. That the members of the Executive Committee / Governing Council /Management Committee / Board of Management of the Obligator organization will
 - a) abide by the conditions of the grants in aid by the target dates, specified in the letter of sanction and
 - b) not divert the grants or entrust execution of the scheme/project or work concerned to other institution (s) or organization (s) and
 - c) abide by any other conditions specified in the agreement governing the grants in aid.
4. That the decision of the Vice-Chancellor, Central Sanskrit University, Delhi on question whether there has been breach or violation of any of the terms or conditions mentioned in the sanction letter shall be final as well as binding on the Obligators: and
5. That the Obligator shall bear stamp duty payable on these presents.
6. That in case of any dispute whatsoever including the interpretation of this bond and annexures if any enclosed herewith, the matter shall be referred to the sole arbitrator appointed by the Vice-Chancellor, Central Sanskrit University, Delhi and the matter would be adjudicated by the sole arbitrator so appointed as per the provisions of the Arbitration and Conciliation Act 1996. The place of arbitration shall be Delhi.
7. In witness whereof these presents have been signed and executed at _____⁽¹⁰⁾as under on behalf of the Obligators the day hereinabove written in pursuance of the Resolution No _____⁽¹¹⁾dated _____ passed by the Governing Body of the Obligators a copy whereof is annexed herewith as Annexure-I.

*Signature and Name in Block Letters
With Designation and office seal of the Obligator*

- | |
|---|
| <ol style="list-style-type: none">1. <i>Registration Number of Association</i> _____2. <i>Place of Registration</i> _____3. <i>Date of Registration</i> _____4. <i>Registration Authority (RA)</i> _____5. <i>Mailing Address of (R.A.)</i> _____6. <i>Telephone Number/Email etc. of R.A.</i> _____7. <i>TIN/TAN/PAN No.</i> _____ |
|---|

¹⁰ Write the place of execution of this bond.

¹¹ Attach a copy of Resolution adopted by the Governing Body of the Obligator duly signed by the Competent Authority.

The Governing Body resolves to comply with the terms and condition as stated in the Bond and undertakes full responsibility for the proper utilization of grant of Rs..... approved for the..... purpose of..... during by the Vice-chancellor, Central Sanskrit University, Delhi vide its Letter No._____ dated _____ .

Signature of all Members

*Signature of Head of the Institution/Principal/Manager
(Affix Rubber stamp)*

1. *Signature of Witness* _____
Name & Address of Witness _____
2. *Signature of Witness* _____
Name & Address of Witness _____

*Bond accepted by/for and On behalf of
The Vice-Chancellor, Central Sanskrit University*

FOR USE OF THE CENTRAL SANSKRIT UNIVERSITY, DELHI

Dated.....

Witness.....
.....
Name and Designation of the Officer

**NOTE: EACH PAGE OF THE BOND SHOULD INVARIABLY BE SIGNED AND COUNTER
SIGNED BY THE COMPETENT AUTHORITY**

Annexure-I

(FORM OF ACQUITTANCE FOR GRANT IN AID)

RECEIVED a sum of Rupees by Cash/Cheque/ Demand
Draft No..... Dated..... from the Vice-Chancellor,
Central Sanskrit University, Delhi on account of Grant-in-aid sanctioned by the Central Sanskrit
University, Delhi.

Letter No _____ *Dated* _____ *drawn vide*

Bill No. _____ *Dated* _____

*Affix Revenue
Stamp of
1 Rupee*

(Signature of grantee)

Dated _____

Designation _____

(Affix Rubber Stamp)

Annexure-II

**ASSETS ACQUIRED WHOLLY OR SUBSTANTIALLY OUT OF UNIVERSITY'S GRANTS
(REGISTER MAINTAINED BY GRANTEE INSTITUTION)**

*Name of sanctioning authority*_____

(1)	Serial No.
(2)	Name of Grantee Institution
(3)	No. and Date of Sanction
(4)	Amount of the Sanctioned grant
(5)	Brief purpose of the grant
(6)	Whether any condition regarding the right of ownership of Government in the property or other assets acquired out of the grant was incorporated in the grant-in-aid sanction.
(7)	Particulars of assets actually credited or acquired
(8)	Value of the Assets as on.....
(9)	Purpose for which utilized at present
(10)	Encumbered or not
(11)	Reasons if encumbered
(12)	Disposed of or not
(13)	Reasons and authority, if any, for disposal
(14)	Amount released on disposal
	Remarks

Remarks:

1. A separate form should be maintained in respect of each sanctioning authority.
2. A copy of this form should be submitted annually to the sanctioning authority.